

**CONDENSED CONSOLIDATED STATEMENT  
OF FINANCIAL POSITION**  
as at 30 September 2018

US\$ 000's

|  | 30 September<br>2018<br>(reviewed) | 31 December<br>2017<br>(audited) |
|--|------------------------------------|----------------------------------|
| <b>ASSETS</b>  |                                    |                                  |
| Cash and balances with banks                           | 5,189                              | 6,163                            |
| Placements with financial institutions                 | 12,003                             | 5,031                            |
| Investment in sukuk                                    | 79,192                             | 91,127                           |
| Financing receivables                                  | 6,748                              | 11,970                           |
| Receivable from Ijarah investors                       | 5,616                              | 5,892                            |
| Investment in equity securities                        | 84,103                             | 88,987                           |
| Investment in real estate                              | 144,201                            | 144,201                          |
| Equity-accounted investees                             | 360                                | 461                              |
| Other assets   | 11,367                             | 12,865                           |
| <b>Total assets</b>                                    | <b>348,779</b>                     | <b>366,697</b>                   |
| <b>LIABILITIES</b>                                     |                                    |                                  |
| Placements from financial institutions                 | -                                  | 2,002                            |
| Financing liabilities                                  | 87,039                             | 102,370                          |
| Other liabilities                                      | 5,141                              | 17,682                           |
| <b>Total liabilities</b>                               | <b>92,180</b>                      | <b>122,054</b>                   |
| <b>OWNERS' EQUITY</b>                                  |                                    |                                  |
| Share capital  | 233,000                            | 233,000                          |
| Statutory reserve                                      | 762                                | 762                              |
| (Accumulated losses)/retained earnings                 | (3,233)                            | 1,138                            |
| Property fair value reserve                            | 278                                | 278                              |
| General reserve  | 4,618                              | 4,618                            |
| <b>Equity attributable to shareholders of the Bank</b> | <b>235,425</b>                     | <b>239,796</b>                   |
| Non-controlling interests                              | 21,174                             | 4,847                            |
| <b>Total owners' equity</b>                            | <b>256,599</b>                     | <b>244,643</b>                   |
| <b>Total liabilities and owner's equity</b>            | <b>348,779</b>                     | <b>366,697</b>                   |

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY**  
for the nine months ended 30 September 2018

|   | Equity attributable to shareholders of the Bank |                   |  |                             |                 |                |                           |                      | US\$ 000's |
|---|---|-------------------|--|-----------------------------|-----------------|----------------|---------------------------|----------------------|------------|
|   | Share capital                                   | Statutory reserve | (Accumulated losses)/retained earnings | Property fair value reserve | General reserve | Total          | Non-controlling interests | Total owners' equity |            |
| <b>30 September 2018 (reviewed)</b>                                 |   |                   |  |                             |                 |                |                           |                      |            |
| Balance at 1 January 2018   | 233,000   | 762               | 1,138                                  | 278                         | 4,618           | 239,796        | 4,847                     | 244,643              |            |
| (Loss)/profit for the period  | -   | -                 | (4,247)                                | -                           | -               | (4,247)        | 755                       | (3,492)              |            |
| Effect of adoption of FAS 30  | -   | -                 | (55)                                   | -                           | -               | (55)           | -                         | (55)                 |            |
| <b>Total recognised income and expense for the period</b>           | -   | -                 | <b>(4,302)</b>                         | -                           | -               | <b>(4,302)</b> | <b>755</b>                | <b>(3,547)</b>       |            |
| Dividends to shareholders   | -   | -                 | (750)                                  | -                           | -               | (750)          | -                         | (750)                |            |
| Non-controlling interests arising from partial sale of subsidiaries | -   | -                 | 681                                    | -                           | -               | 681            | 16,169                    | 16,850               |            |
| Distribution to non-controlling interests                           | -   | -                 | -                                      | -                           | -               | -              | (597)                     | (597)                |            |
| <b>Balance at 30 September 2018</b>                                 | <b>233,000</b>                                  | <b>762</b>        | <b>(3,233)</b>                         | <b>278</b>                  | <b>4,618</b>    | <b>235,425</b> | <b>21,174</b>             | <b>256,599</b>       |            |

|   | Equity attributable to shareholders of the Bank |                   |  |                             |                 |                |                           |                      | US\$ 000's |
|---|---|-------------------|--|-----------------------------|-----------------|----------------|---------------------------|----------------------|------------|
|   | Share capital                                   | Statutory reserve | (Accumulated losses)/retained earnings | Property fair value reserve | General reserve | Total          | Non-controlling interests | Total owners' equity |            |
| <b>30 September 2017 (reviewed)</b>                       |   |                   |  |                             |                 |                |                           |                      |            |
| Balance at 1 January 2017                                 | 300,000   | 676               | (66,634)                               | 610                         | 4,618           | 239,270        | 2,735                     | 242,005              |            |
| Profit for the period                                     | -   | -                 | 132                                    | -                           | -               | 132            | 61                        | 193                  |            |
| Fair value changes, net                                   | -   | -                 | -                                      | (308)                       | -               | (308)          | -                         | (308)                |            |
| <b>Total recognised income and expense for the period</b> | -   | -                 | <b>132</b>                             | <b>(308)</b>                | -               | <b>(176)</b>   | <b>61</b>                 | <b>(115)</b>         |            |
| Adjustment of losses                                      | (67,000)  | -                 | 67,000                                 | -                           | -               | -              | -                         | -                    |            |
| <b>Balance at 30 September 2017</b>                       | <b>233,000</b>                                  | <b>676</b>        | <b>498</b>                             | <b>302</b>                  | <b>4,618</b>    | <b>239,094</b> | <b>2,796</b>              | <b>241,890</b>       |            |

**CONDENSED CONSOLIDATED INCOME STATEMENT**

for the nine months ended 30 September 2018

US\$ 000's

|   | Nine months ended                  |                                    | Three months ended                 |                                    |
|---|------------------------------------|------------------------------------|------------------------------------|------------------------------------|
|   | 30 September<br>2018<br>(reviewed) | 30 September<br>2017<br>(reviewed) | 30 September<br>2018<br>(reviewed) | 30 September<br>2017<br>(reviewed) |
| <b>INCOME</b>   |                                    |                                    |                                    |                                    |
| Income from investment banking services   | 153                                | 702                                | -                                  | 205                                |
| Income from advisory services   | 537                                | -                                  | 62                                 | -                                  |
| Income from sukuk   | 2,074                              | 3,892                              | 460                                | 659                                |
| Income from investment in equity securities   | 4,309                              | 1,847                              | 65                                 | 79                                 |
| Finance income  | 904                                | 728                                | 255                                | 290                                |
| Share of (loss)/profit of equity-accounted investees                                    | (47)                               | 196                                | (41)                               | 125                                |
| Gain on sale of equity-accounted investees  | -                                  | 300                                | -                                  | -                                  |
| Income from investment in real estate   | 1,571                              | 629                                | 448                                | 285                                |
| Gain on sale of investment in real estate   | -                                  | 623                                | -                                  | -                                  |
| Other income  | 354                                | 224                                | (2)                                | 3                                  |
| <b>Total income from continuing operations</b>  | <b>9,855</b>                       | <b>9,141</b>                       | <b>1,247</b>                       | <b>1,646</b>                       |
| Discontinued operations:  |                                    |                                    |                                    |                                    |
| Income from discontinued operations, net  | -                                  | 2,949                              | -                                  | 57                                 |
| <b>Total income</b>   | <b>9,855</b>                       | <b>12,090</b>                      | <b>1,247</b>                       | <b>1,703</b>                       |
| <b>EXPENSES</b>   |                                    |                                    |                                    |                                    |
| Staff cost  | 4,805                              | 4,879                              | 1,360                              | 1,546                              |
| Finance expense   | 817                                | 828                                | 210                                | 336                                |
| Depreciation and amortization   | 82                                 | 67                                 | 23                                 | 22                                 |
| Other operating expenses  | 3,064                              | 3,690                              | 858                                | 1,100                              |
| <b>Total operating expenses</b>   | <b>8,768</b>                       | <b>9,464</b>                       | <b>2,451</b>                       | <b>3,004</b>                       |
| <b>Profit/(loss) for the period before fair value changes and impairment allowances</b> | <b>1,087</b>                       | <b>2,626</b>                       | <b>(1,204)</b>                     | <b>(1,301)</b>                     |
| Fair value changes on investment securities, net  | (3,635)                            | 367                                | 619                                | 183                                |
| Impairment allowances on investment securities and expected credit losses               | (944)                              | (2,800)                            | 8                                  | (14)                               |
| <b>(LOSS)/PROFIT FOR THE PERIOD</b>   | <b>(3,492)</b>                     | <b>193</b>                         | <b>(577)</b>                       | <b>(1,132)</b>                     |
| Attributable to:  |                                    |                                    |                                    |                                    |
| Shareholders of Bank  | (4,247)                            | 132                                | (1,107)                            | (1,160)                            |
| Non-controlling interests   | 755                                | 61                                 | 530                                | 28                                 |
|   | <b>(3,492)</b>                     | <b>193</b>                         | <b>(577)</b>                       | <b>(1,132)</b>                     |



**CONDENSED CONSOLIDATED INTERIM  
FINANCIAL INFORMATION**

30 September 2018

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
for the nine months ended 30 September 2018

US\$ 000's

|  | Nine months ended                  |                                    |
|--|------------------------------------|------------------------------------|
|  | 30 September<br>2018<br>(reviewed) | 30 September<br>2017<br>(reviewed) |
| <b>OPERATING ACTIVITIES</b>  |                                    |                                    |
| (Loss)/profit for the period   | (3,492)                            | 193                                |
| Adjustment for:  |                                    |                                    |
| Depreciation and amortization  | 82                                 | 67                                 |
| Fair value changes on investment securities, net                                   | 3,635                              | (367)                              |
| Share of loss/(profit) of equity-accounted investees                               | 47                                 | (196)                              |
| Gain on sale of equity-accounted investees   | -                                  | (300)                              |
| Loss/(gain) on sale of investment in sukuk   | 86                                 | (1,101)                            |
| Gain on sale of investment in real estate  | -                                  | (623)                              |
| Impairment allowances  | 944                                | 2,800                              |
| Other income   | (354)                              | (200)                              |
| Net amortisation of premium on sukuk   | 310                                | 44                                 |
| Operating profit before changes in operating assets and liabilities                | 1,258                              | 317                                |
| Changes in operating assets and liabilities:                                       |                                    |                                    |
| Financing receivables  | 5,631                              | (2,861)                            |
| Receivables from ijarah investors  | -                                  | 9,247                              |
| Placements with financial institutions (with original maturity more than 90 days)  | 5,031                              | -                                  |
| Other assets   | (803)                              | 8,796                              |
| Other liabilities  | (4,838)                            | 4,065                              |
| <b>Net cash generated from operating activities</b>                                | <b>6,279</b>                       | <b>19,564</b>                      |
| <b>INVESTING ACTIVITIES</b>  |                                    |                                    |
| Purchase of investment securities  | (40,375)                           | (177,989)                          |
| Proceeds from sale of investment securities  | 54,263                             | 127,817                            |
| Proceeds from sale of assets acquired for leasing                                  | -                                  | 23,550                             |
| Purchase of investment in real estate  | -                                  | (1,584)                            |
| Proceeds from sale of investment in real estate                                    | -                                  | 11,139                             |
| Proceeds from sale of equity-accounted investees, net                              | 53                                 | 4,683                              |
| Payment for purchase of equipment  | (12)                               | (141)                              |
| Assets acquired for leasing  | -                                  | (6,929)                            |
| <b>Net cash generated from/(used in) investing activities</b>                      | <b>13,929</b>                      | <b>(19,654)</b>                    |
| <b>FINANCING ACTIVITIES</b>  |                                    |                                    |
| Placements from financial institutions   | (2,002)                            | (4,502)                            |
| Financing liabilities  | (15,331)                           | 2,193                              |
| Dividends paid   | (496)                              | -                                  |
| Proceeds from investors for partial sale of subsidiaries                           | 8,650                              | -                                  |
| <b>Net cash used in financing activities</b>                                       | <b>(9,179)</b>                     | <b>(2,309)</b>                     |
| <b>Net increase/(decrease) in cash and cash equivalents</b>                        | <b>11,029</b>                      | <b>(2,399)</b>                     |
| Cash and cash equivalents at 1 January   | 6,163                              | 13,052                             |
| <b>Cash and cash equivalents at 30 September</b>                                   | <b>17,192</b>                      | <b>10,653</b>                      |
| Cash and cash equivalents comprise:  |                                    |                                    |
| Cash and balances with banks*  | 5,189                              | 5,628                              |
| Placements with financial institutions (with original maturity of 90 days or less) | 12,003                             | 5,025                              |
|  | <b>17,192</b>                      | <b>10,653</b>                      |

\* Net of expected credit loss of US\$ 45 thousands (31 December 2017: Nil)

The above has been extracted from 30 September condensed consolidated interim financial statements reviewed by KPMG. The financials have been approved by Board of Directors.