

**CONDENSED CONSOLIDATED STATEMENT  
OF FINANCIAL POSITION**  
as at 30 September 2017

US\$ 000's

	30 September 2017 (reviewed)	31 December 2016 (audited)
<b>ASSETS</b>		
Cash and balances with banks	5,628	5,151
Placements with financial institutions	5,025	7,902
Investment in sukuk	91,907	70,881
Financing receivables	9,844	6,915
Receivable from Ijarah investors	5,938	15,185
Investment in equity securities	92,034	87,680
Assets acquired for leasing	-	68,602
Investment in real estate	97,974	107,264
Equity-accounted investees	518	4,742
Other assets	28,257	13,603
<b>Total assets</b>	<b>337,125</b>	<b>387,925</b>
<b>LIABILITIES</b>		
Placements from financial institutions	2,002	6,503
Financing liabilities	75,465	73,273
Liabilities related to assets acquired for leasing	-	52,181
Other liabilities	17,768	13,963
<b>Total liabilities</b>	<b>95,235</b>	<b>145,920</b>
<b>OWNERS' EQUITY</b>		
Share capital	233,000	300,000
Statutory reserve	676	676
Retained earnings/(Accumulated losses)	498	(66,634)
Property fair value reserve	302	610
General reserve	4,618	4,618
<b>Equity attributable to shareholders of Bank</b>	<b>239,094</b>	<b>239,270</b>
Non-controlling interests	2,796	2,735
<b>Total owners' equity</b>	<b>241,890</b>	<b>242,005</b>
<b>Total liabilities and owner's equity</b>	<b>337,125</b>	<b>387,925</b>

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY**  
for the nine months ended 30 September 2017

	Equity attributable to shareholders of the Bank									US\$ 000's
	Share capital	Statutory reserve	Retained earnings/(Accumulated losses)	Investment fair value reserve	Property fair value reserve	General reserve	Total	Non-controlling interests	Total owners' equity	
<b>30 September 2017 (reviewed)</b>										
Balance at 1 January 2017	300,000	676	(66,634)	-	610	4,618	239,270	2,735	242,005	
Profit for the period	-	-	132	-	-	-	132	61	193	
Fair value changes, net	-	-	-	-	(308)	-	(308)	-	(308)	
<b>Total recognised income and expense for the period</b>	-	-	<b>132</b>	-	<b>(308)</b>	-	<b>(176)</b>	<b>61</b>	<b>(115)</b>	
Adjustment of losses	(67,000)	-	67,000	-	-	-	-	-	-	
<b>Balance at 30 September 2017</b>	<b>233,000</b>	<b>676</b>	<b>498</b>	<b>-</b>	<b>302</b>	<b>4,618</b>	<b>239,094</b>	<b>2,796</b>	<b>241,890</b>	
<b>30 September 2016 (reviewed)</b>										
Balance at 1 January 2016	300,000	676	(17,249)	(107)	1,826	4,618	289,764	13,816	303,580	
(Loss)/Profit for the period	-	-	(36,043)	-	-	-	(36,043)	1,597	(34,446)	
Cumulative changes in fair value	-	-	-	107	(149)	-	(42)	-	(42)	
<b>Total recognised income and expense for the period</b>	-	-	<b>(36,043)</b>	<b>107</b>	<b>(149)</b>	<b>-</b>	<b>(36,085)</b>	<b>1,597</b>	<b>(34,488)</b>	
Distribution to non-controlling interests	-	-	-	-	-	-	-	(177)	(177)	
<b>Balance at 30 September 2016</b>	<b>300,000</b>	<b>676</b>	<b>(53,292)</b>	<b>-</b>	<b>1,677</b>	<b>4,618</b>	<b>253,679</b>	<b>15,236</b>	<b>268,915</b>	

**CONDENSED CONSOLIDATED INCOME STATEMENT**

for the nine months ended 30 September 2017

US\$ 000's

	Nine months ended		Three months ended	
	30 September 2017 (reviewed)	30 September 2016 (reviewed)	30 September 2017 (reviewed)	30 September 2016 (reviewed)
<b>INCOME</b>				
Income from investment banking services	702	-	205	-
Income from sukuk	3,892	5,243	659	2,041
Income from investment in equity securities	1,847	(261)	79	444
Income from assets acquired for leasing, net	776	5,759	-	1,776
Gain on sale of assets acquired for leasing	2,173	284	57	-
Finance income	728	948	290	382
Share of profit of equity-accounted investees	196	196	125	5
Gain on sale of equity-accounted investees	300	-	-	-
Gain on sale of investment in real estate	623	-	-	-
Other income	853	2,434	288	116
<b>Total income</b>	<b>12,090</b>	<b>14,603</b>	<b>1,703</b>	<b>4,764</b>
<b>EXPENSES</b>				
Staff cost	4,879	3,911	1,546	1,261
Finance expense on placements and financing liabilities	828	987	336	393
Depreciation and amortization	67	126	22	29
Other operating expenses	3,690	2,845	1,100	927
<b>Total operating expenses</b>	<b>9,464</b>	<b>7,869</b>	<b>3,004</b>	<b>2,610</b>
<b>Profit/(loss) before fair value changes and impairment allowances</b>	<b>2,626</b>	<b>6,734</b>	<b>(1,301)</b>	<b>2,154</b>
Net fair value changes on investment securities	367	(963)	183	(15)
Impairment allowances: (charge)/reversal:				
- Financing receivables	67	(8,815)	(14)	141
- Investment in Sukuk	(500)	(1,514)	-	-
- Investment securities	(2,367)	(26,572)	-	-
- Investment in real estate	-	(1,216)	-	-
- Equity accounted investees	-	(2,100)	-	-
<b>PROFIT/(LOSS) FOR THE PERIOD</b>	<b>193</b>	<b>(34,446)</b>	<b>(1,132)</b>	<b>2,280</b>
Attributable to:				
Shareholders of Bank	132	(36,043)	(1,160)	1,764
Non-controlling interests	61	1,597	28	516
	<b>193</b>	<b>(34,446)</b>	<b>(1,132)</b>	<b>2,280</b>



**CONDENSED CONSOLIDATED INTERIM  
FINANCIAL INFORMATION**

30 September 2017

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
for the nine months ended 30 September 2017

US\$ 000's

	Nine months ended	
	30 September 2017 (reviewed)	30 September 2016 (reviewed)
<b>OPERATING ACTIVITIES</b>		
Profit/(loss) for the period	193	(34,446)
Adjustment for:		
Depreciation and amortization	67	126
Net fair value changes on investment securities	(367)	963
Share of profit of equity-accounted investees	(196)	(196)
Gain on sale of equity-accounted investees	(300)	-
Gain on sale of investment in sukuk	(1,101)	(1,767)
Gain on sale of investment in real estate	(623)	-
Impairment allowances	2,800	40,076
Excess legal provision written back	-	(1,597)
Other income	(200)	(207)
Amortisation of discount, net	44	78
Operating profit before changes in operating assets and liabilities	317	3,030
Changes in operating assets and liabilities:		
Financing receivables	(2,861)	220
Receivables from ijarah investors	9,247	-
Other assets	8,796	(9,383)
Other liabilities	4,065	(2,780)
<b>Net cash generated from/(used in) operating activities</b>	<b>19,564</b>	<b>(8,913)</b>
<b>INVESTING ACTIVITIES</b>		
Purchase of investment securities	(177,989)	(101,214)
Proceeds from sale of investment securities	127,817	110,276
Purchase of investment in real estate	(1,584)	-
Proceeds from sale of investment in real estate	11,139	(297)
Proceeds from sale of equity-accounted investees	4,683	5,461
Payment for purchase of equipment	(141)	(19)
Assets acquired for leasing, net	16,421	4,062
<b>Net cash (used in)/generated from investing activities</b>	<b>(19,654)</b>	<b>18,269</b>
<b>FINANCING ACTIVITIES</b>		
Placements from financial institutions	(4,502)	(4,163)
Financing liabilities	2,193	4,117
Non-controlling interests related to assets acquired for leasing, net	-	(177)
<b>Net cash used in financing activities</b>	<b>(2,309)</b>	<b>(223)</b>
<b>NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(2,399)</b>	<b>9,133</b>
Cash and cash equivalents at 1 January	13,052	15,221
<b>CASH AND CASH EQUIVALENTS AT 30 September</b>	<b>10,653</b>	<b>24,354</b>
<b>CASH AND CASH EQUIVALENTS comprise:</b>		
Cash and bank balances	5,628	24,354
Placements with financial institutions (with original maturity of 90 days or less)	5,025	-
	<b>10,653</b>	<b>24,354</b>

The above has been extracted from 30 September condensed consolidated interim financial statements reviewed by KPMG. The financials have been approved by Board of Directors.